

Montreux Homeowners Association
Balance Sheet
As of June 7, 2010

	<u>Jun 7, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
US BANK - CHECKING	15,231.16
US BANK - SAVINGS	94,646.06
VANGUARD MM CAPITAL RESER...	136,423.62
Total Checking/Savings	<u>246,300.84</u>
Accounts Receivable	
DUES RECEIVABLE	11,658.76
Total Accounts Receivable	<u>11,658.76</u>
Total Current Assets	<u>257,959.60</u>
TOTAL ASSETS	<u>257,959.60</u>
LIABILITIES & EQUITY	
Equity	
FUND BALANCE	200,753.06
Net Income	57,206.54
Total Equity	<u>257,959.60</u>
TOTAL LIABILITIES & EQUITY	<u>257,959.60</u>

Montreux Homeowners Association
Profit & Loss Prev Year Comparison
January 1 through June 7, 2010

	Jan 1 - Jun 7, 10	Jan 1 - Jun 7, 09	\$ Change	% Change
Ordinary Income/Expense				
Income				
HOMEOWNERS DUES	108,900.00	108,900.00	0.00	0.0%
TREE PENALTY INCOME	50.00	50.00	0.00	0.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	108,950.00	108,950.00	0.00	0.0%
Expense				
ACCOUNTING	4,982.50	4,886.10	96.40	2.0%
ELECTRICAL REPAIRS & MAINT.	4,533.30	5,109.00	-575.70	-11.3%
INSURANCE	5,753.00	5,525.00	228.00	4.1%
LANDSCAPE REPAIRS & MAINT.	29,255.43	28,612.14	643.29	2.3%
LEGAL	56.00	3,569.50	-3,513.50	-98.4%
LICENSE/FEE/PERMITS	10.00	10.00	0.00	0.0%
MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.0%
NGPE MITIGATION FEES	-1,250.00	0.00	-1,250.00	-100.0%
OFFICE EXPENSES	233.15	1,323.77	-1,090.62	-82.4%
POSTAGE	308.70	258.00	50.70	19.7%
PROPERTY TAX-COMMON AREAS	47.10	45.26	1.84	4.1%
SOCIAL EXPENSES	236.00	449.74	-213.74	-47.5%
TREE MAINTENANCE	0.00	0.00	0.00	0.0%
UTILITIES - WATER METERS	4,819.54	945.10	3,874.44	410.0%
UTILITIES - ELECTRICAL COSTS	4,897.12	4,394.26	502.86	11.4%
WATER FEATURES COSTS	0.00	1,261.46	-1,261.46	-100.0%
LAKE UTILITIES				
UTILITIES-LAKES ELECTRICAL	1,496.98	1,479.72	17.26	1.2%
REIMBURSED LAKES ELECTRIC...	-2,510.26	-1,949.18	-561.08	-28.8%
Total LAKE UTILITIES	-1,013.28	-469.46	-543.82	-115.8%
LAKE FOUNTAINS				
LAKES FOUNTAIN REPAIRS	0.00	952.12	-952.12	-100.0%
LAKE FOUNTAINS - Other	419.38	0.00	419.38	100.0%
Total LAKE FOUNTAINS	419.38	952.12	-532.74	-56.0%
Total Expense	53,287.94	56,871.99	-3,584.05	-6.3%
Net Ordinary Income	55,662.06	52,078.01	3,584.05	6.9%
Other Income/Expense				
Other Income				
INTEREST INCOME-LATE FEES	1,457.02	277.76	1,179.26	424.6%
INTEREST INCOME-SAVINGS	79.87	71.03	8.84	12.5%
DIVIDENDS EARNED	7.59	446.73	-439.14	-98.3%
Total Other Income	1,544.48	795.52	748.96	94.2%
Other Expense				
CAPITAL EXPENSES	0.00	810.00	-810.00	-100.0%
Total Other Expense	0.00	810.00	-810.00	-100.0%
Net Other Income	1,544.48	-14.48	1,558.96	10,766.3%
Net Income	57,206.54	52,063.53	5,143.01	9.9%